

5.—Composition of Total Debt of All Governments 1952 and 1953

NOTE.—Figures are for fiscal years ended nearest Dec. 31.

Item	1952						1953					
	Federal	Provincial	Municipal	Total	Deduct Inter-governmental Debt	Combined Governmental Debt	Federal	Provincial	Municipal	Total	Deduct Inter-governmental Debt	Combined Governmental Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—												
Funded debt.....	13,260,528	2,451,411 ¹	1,611,184	17,323,123	107,450	17,215,673	13,176,168	2,637,687 ¹	1,844,174	17,658,029	133,847	17,524,182
Less Sinking Funds.....	27,625	423,254	103,274	554,153	—	554,153	101,851	445,972	92,483	640,306	—	640,306
Net funded debt.....	13,232,903	2,028,157	1,507,910	16,768,970	107,450	16,661,520	13,074,317	2,191,715	1,751,691	17,017,723	133,847	16,883,876
Treasury bills ²	1,550,000 ³	42,853	—	1,592,853	—	1,592,853	1,400,000 ³	13,494	—	1,413,494	—	1,413,494
Savings deposits.....	39,322	1,474	—	40,796	—	40,796	37,793	1,856	—	39,649	—	39,649
Temporary loans.....	—	9,311	105,791	115,102	—	115,102	—	989	106,308	107,297	—	107,297
Other direct liabilities.....	3,907,859 ⁴	198,847	211,416	4,318,122	83,351	4,234,771	4,176,071 ⁴	204,888	243,879	4,624,838	35,952	4,588,886
Totals, Direct Debt (less Sinking Funds).....	18,730,084	2,280,642	1,825,117	22,835,843	190,801	22,645,042	18,688,181	2,412,942	2,101,878	23,203,001	169,799	23,033,202
Indirect Debt—												
Guaranteed bonds.....	610,252 ⁵	1,049,107	17,564	1,676,923	24,517	1,652,406	741,475 ⁵	1,201,023	17,080	1,959,578	25,078	1,934,500
Less Sinking Funds.....	4,529	5,301	758	10,588	1,505	9,083	4,490	8,212	815	13,517	1,559	11,958
Net guaranteed bonds.....	605,723	1,043,806	16,806	1,666,335	23,012	1,643,323	736,985	1,192,811	16,265	1,946,061	23,519	1,922,542
Loans under the Municipal Improvement Assistance Act 1938.....	—	3,682	—	3,682	3,682	—	—	3,395	—	3,395	3,395	—
Guaranteed bank loans and other indirect liabilities.....	46,377 ⁶	44,636	1,112	92,125	6,656	85,469	120,298 ⁶	47,543	874	168,715	5,660	163,055
Totals, Indirect Debt (less Sinking Funds).....	652,100	1,092,124	17,918	1,762,142	33,350	1,728,792	857,283	1,243,749	17,139	2,118,171	32,574	2,085,597
Grand Totals.....	19,382,184	3,372,766	1,843,035	24,597,985	224,151	24,373,834	19,545,464	3,656,691	2,119,017	25,321,172	202,373	25,118,799

¹ Includes treasury bills having a term of two or more years.² Includes treasury bills having a term of less than two years.³ Includes \$200,000,000 deposit

certificates in 1952 and \$750,000,000 six month treasury notes in 1952 and 1953.

⁴ Excludes provincial debt account of \$11,920,000 and includes Unemployment Insurance

Fund investments securities of \$851,138,000 in 1952 and of \$878,763,000 in 1953.

⁵ Includes guaranteed and unguaranteed bonds of the Canadian National Railways as

at Mar. 31, to correspond with fiscal year-end of Federal Government.

⁶ Excludes contingent liability in respect of Federal Government guarantee of deposits main-

tained by chartered banks in the Bank of Canada, miscellaneous guarantees the amount of which were not finally determined or were indeterminate at the close of the fiscal year, and contingent liabilities of the Canadian National Railways.